

**ARCADIA CORNERS IWDD #81 MEETING
BOARD OF DIRECTORS MEETING
MAY 13, 2024 6:00 PM**

1. CALL TO ORDER, 6:04 PM

2. ROLL CALL

1. Jeff Bloker, Director and Chairman - present
Nathan Hubbell, Director - present
Laura Stover, Director and Secretary - present

3. SYSTEM STATUS UPDATES, AS REQUIRED

1. Block Grant request denied. The ACNA applied for a \$5,000 neighborhood beautification grant, to improve 42nd street and surrounding IWDD infrastructure with some delightful murals. While it was unfortunately not approved for 2024, our entry was within the top 10% of applicants. We hope a few tweaks to the application will guarantee our chances for next year.

4. 2024-2025 BUDGET REVIEW AND TAX LEVY REQUEST

1. The District has approximately \$900 remaining for summer repairs. The District wrote approximately \$8100 in checks for 2023, exceeding annual revenue. Donations and one-time costs of gate covers make this annual spend a hopeful anomaly. Annual estimated expenses increased in upcoming budget, regardless.
2. The district has a goal of \$15,000 emergency fund by 2027 for major emergencies. Deferred maintenance and aging infrastructure have depleted our funds. For example, a City accident on 44th street cost approximately \$10K and was fortunately covered by their insurance. Our inability to react to other unforeseen emergencies (construction, automobile accident, etc.) would leave the neighborhood with potentially dangerous infrastructure and no water for critical months. We are proposing a \$20/yearly increase (a full year approximation) in the household rate to build this emergency fund, so we can quickly remedy major issues.
3. Discussed raising rates considering higher costs of 2024. New Property Tax Levy of \$226.45 per acre, \$9040.00 TOTAL (including required 15% delinquency) is agreed by all Trustees.

5. EXECUTIVE SESSION, none

SIGNATURES

Jeff Bloker
Jeff Bloker (May 14, 2024 14:05 PDT)

Jeff Bloker

14/05/24

Date

Nathan Hubbell
Nathan Hubbell (May 14, 2024 15:07 PDT)

Nathan Hubbell

14/05/24

Date

Laura Stover
Laura Stover (May 14, 2024 17:55 PDT)

Laura Stover

14/05/24

Date